

Date: March 11, 2023

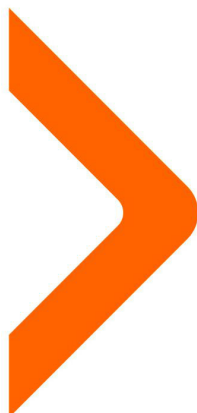
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|--|---|
| To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 BSE Scrip Code: 543451 | To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA |
|--|---|

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Appointment/Retirement of Independent Directors

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI (LODR) Regulations”) and other applicable provisions, we hereby inform that the Board of Directors of the Company at its meeting held on March 11, 2023 have interalia approved/noted the following:

1. Appointment of Mr. Sivanandhan Dhanushkodi (DIN: 03607203) as an Additional Director in the category of Non-Executive, Independent Director of the Company, based on the recommendation of Nomination & Remuneration Committee with immediate effect i.e. from Saturday, March 11, 2023. He shall hold office as an Independent Director for a period of five (5) years, not liable to retire by rotation, subject to approval of the shareholders of the Company.
2. The Board noted that tenure of Mr. Sudip Bandyopadhyay (DIN: 00007382) as an Independent Director for two (2) consecutive terms will be completed from end of the day on March 11, 2023 and accordingly he will be ceased to be an independent Director from end of the day on March 11, 2023.
3. The Board noted that tenure of Mr. Vijay Chugh (DIN: 07112794) as an Independent Director for two (2) consecutive terms will be completed from end of the day on March 11, 2023 and accordingly he will be ceased to be an independent Director from end of the day on March 11, 2023.



AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

601 - 602, B-Wing, Trade World,
Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400 013

Phone: +91-22-6781 2000

Fax: +91-22-2493 5384

CIN-L72200MH2002PLC138213

CORPORATE OFFICE

1401-A & 1402,
One International Centre,
Tower-3, 14th Floor, S.B. Marg,
Prabhadevi (W), Mumbai - 400 013
Phone: +91-22-7181 8181

The relevant details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to appointment of Mr. Sivanandhan Dhanushkodi is enclosed herewith as 'Annexure A' and the relevant details with respect to retirement of Mr. Sudip Bandyopadhyay and Mr. Vijay Chugh respectively as Non-Executive, Independent Directors of the Company are enclosed herewith as 'Annexure B'.

This intimation will also be available on website of the Company at www.agsindia.com.

Request you to kindly take this intimation on record.

Thanking You,
Yours Sincerely,
For AGS Transact Technologies Limited

Sneha Kadam
Company Secretary & Compliance Officer
(Mem No: ACS 31215)
Place: Mumbai



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Annexure A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

| Particulars | Details |
|--|---|
| Name of the Director | Mr. Sivanandhan Dhanushkodi |
| Category | Non-Executive, Independent Director |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as Additional Director |
| Date of appointment & term of appointment | Appointed for a term of 5 years commencing from March 11, 2023 to March 10, 2028, not liable to retire by rotation. |
| Brief profile (in case of appointment) | Mr. Sivanandhan Dhanushkodi holds a Masters degree in Economics from the University of Madras. He is a highly regarded IPS officer with an illustrious career spanning 36 years. He retired as the Director-General of Police of Maharashtra State in 2011. He has held several senior positions in the Intelligence Bureau, Central Bureau of Investigation and Mumbai crime branch. He has also served as Commissioner of Police of Nagpur, Thane city and Mumbai. Mr. Sivanandhan Dhanushkodi has been awarded the Meritorious Service Medal (1993), the President's Distinguished Service Medal (2000) and also the Internal Security Medal (1998). He was also the security advisor to the Reserve Bank of India for three years, during 2012 to 2015. In 2017, he was a member of the special task force in the National Security Council Secretariat (Prime Minister's Office) for revamping India's internal and external national security measures. |
| Disclosure of relationships between directors (in case of appointment of a director) | None |
| Declaration | We confirm that Mr. Sivanandhan Dhanushkodi is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority. |



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Annexure B

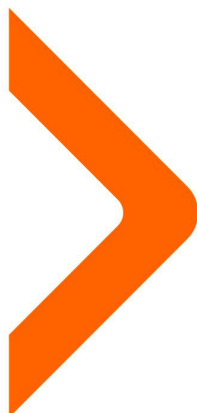
Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

| Particulars | Details | Details |
|--|--|--|
| Name of the Director | Mr. Sudip Bandyopadhyay | Mr. Vijay Chugh |
| Category | Non-Executive, Independent Director | Non-Executive, Independent Director |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Retirement as Independent Director on account of completion of two (2) consecutive terms | Retirement as Independent Director on account of completion of two (2) consecutive terms |
| Date of appointment & term of appointment | N.A | N.A |
| Brief profile (in case of appointment) | N.A | N.A |
| Disclosure of relationships between directors (in case of appointment of a director) | N.A | N.A |

For AGS Transact Technologies Limited

Sneha Kadam
Company Secretary & Compliance Officer
(Mem No: ACS 31215)

Place: Mumbai



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